

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
1/30/2015

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 11,808.55
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>11,808.55</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	129,490,337.08
Total fixed Income Securities	<u>129,490,337.08</u>

Broad Domestic Equity

SSgA Russell 3000	214,084,025.60
Total Broad Domestic Equity	<u>214,084,025.60</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	107,133,407.80
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>107,133,407.80</u>

Receivables and Payables

Income Receivable	9.48
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Total Assets

\$ 450,719,588.51

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
1/30/2015

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 9.48	\$ 50.00
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>9.48</u>	<u>50.00</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	2,775,750.13	5,431,426.10
	<u>2,775,750.13</u>	<u>5,431,426.10</u>
Broad Domestic Equity		
SSgA Russell 3000	(6,130,416.79)	4,986,615.85
	<u>(6,130,416.79)</u>	<u>4,986,615.85</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	506,738.06	(9,905,808.49)
Lazard International Equities	-	-
	<u>506,738.06</u>	<u>(9,905,808.49)</u>
Total Investment Income (Loss)	\$ (2,847,919.12)	\$ 512,283.46
Total Invested Assets, Beginning of Period	456,268,821.63	460,672,112.49
Net Contribution (Withdrawal)	(2,701,314.00)	(10,464,807.44)
Total Assets	<u>\$ 450,719,588.51</u>	<u>\$ 450,719,588.51</u>